

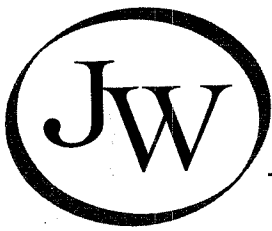
DIGNITY WASHINGTON, INC.

FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

DIGNITY WASHINGTON, INC.  
FINANCIAL STATEMENTS  
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# JOHN WALL, CPA

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7915 Lake Manassas Drive, Suite 303 Gainesville, VA 20155

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Dignity Washington, Inc.  
Washington, DC

I have audited the accompanying financial statements of Dignity Washington, Inc. (a nonprofit organization) which comprise the statement of financial position as of September 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud and error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall position of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

INDEPENDENT AUDITOR'S REPORT (PAGE 2)

**Opinion**

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dignity Washington, Inc. as of September 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*J. J. Kelly CPA*

Gainesville, VA  
September 18, 2018

DIGNITY WASHINGTON, INC.  
STATEMENT OF FINANCIAL POSITION  
SEPTEMBER 30, 2017

ASSETS

Current Assets

Cash and cash equivalents	\$249,817
Prepaid insurance	<u>1,821</u>
	<u>251,638</u>

Fixed Assets

Buildings and improvements	250,000
Furniture & equipment	7,253
Artwork	11,000
Cemetery plots	<u>12,149</u>
	280,402
Less: accumulated depreciation	<u>(112,430)</u>
	<u>167,972</u>

TOTAL ASSETS \$419,610

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable and accrued expenses	\$2,186
Deferred revenue	<u>\$7</u>

Total Liabilities 2,193

Net Assets

Restricted	0
Unrestricted	<u>417,417</u>

Total Net Assets 417,417

TOTAL LIABILITIES AND NET ASSETS \$419,610

The accompanying notes are an integral part of these financial statements.

DIGNITY WASHINGTON, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	<u>GENERAL</u> <u>OPERATING</u>	<u>TEMPORARILY</u> <u>RESTRICTED</u>	<u>TOTAL</u>
<b>REVENUE</b>			
Contributions	\$90,181	\$0	\$90,181
Grants	585	0	585
Dinners & social events	15,421	0	15,421
Membership dues	920	0	920
Events of Defenders, LLC	1,526	0	1,526
Miscellaneous	<u>2,369</u>	<u>0</u>	<u>2,369</u>
Total revenue	<u>111,002</u>	<u>0</u>	<u>111,002</u>
<b>EXPENDITURES</b>			
Liturg	29,680	0	29,680
Payroll and payroll taxes	18,577	0	18,577
Socials	7,421	0	7,421
Depreciation	6,240	0	6,240
Convention	2,000	0	2,000
Contributions	5,200	0	5,200
Utilities	5,835	0	5,835
Equipment rental	4,600	0	4,600
Advertising	2,985	0	2,985
Insurance	4,515	0	4,515
Programs and education	3,250	0	3,250
Cleaning and maintenance	4,568	0	4,568
Advocacy	4,254	0	4,254
Miscellaneous	423	0	423
Trash removal	2,641	0	2,641
Supplies	2,000	0	2,000
Telephone	1,941	0	1,941
Expenses of Defenders, LLC	1,448	0	1,448
Web & related programs	1,631	0	1,631
Security	550	0	550
Licenses	270	0	270
Postage	404	0	404
Bank fees	398	0	398
Travel and entertainment	300	0	300
Small equipment purchases	<u>430</u>	<u>0</u>	<u>430</u>
Total expenditures	<u>111,561</u>	<u>0</u>	<u>111,561</u>
<b>CHANGE IN</b>			
<b>NET ASSETS</b>	(559)	0	(559)
<b>NET ASSETS,</b>			
<b>BEGINNING OF YEAR</b>	<u>417,976</u>	<u>0</u>	<u>417,976</u>
<b>NET ASSETS,</b>			
<b>END OF YEAR</b>	<u>\$417,417</u>	<u>\$0</u>	<u>\$417,417</u>

The accompanying notes are an integral part of these financial statements.

DIGNITY WASHINGTON, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED SEPTEMBER 30, 2017

CASH FLOWS FROM OPERATIONAL ACTIVITIES:

Change in net assets	(\$559)
Depreciation	6,240
(Increase) in prepaid insurance	(139)
(Decrease) in accounts payable and accrued expenses	<u>(2,424)</u>
Net cash provided by operational activities	<u>3,118</u>
Net increase in cash	3,118
Cash, beginning of year	<u>246,699</u>
Cash, end of year	<u>\$249,817</u>

The accompanying notes are an integral part of these financial statements.

DIGNITY WASHINGTON, INC.  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2017

NOTE 1 - ORGANIZATION

Dignity Washington, Inc. ("The Organization") is a not-for-profit corporation that was incorporated in the District of Columbia in 1972. The Organization consists of Gay and Lesbian Roman Catholics and their families and friends. The Organization is informally affiliated with the larger Dignity USA organization.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue and expenditures are recognized using accrual basis accounting.

Contributions are generally available for unrestricted use in the related year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. The majority of the promises to give are received from a broad base of individuals. An allowance for uncollectable promises is provided on management's evaluation of potential uncollectable promises receivable at year-end.

Other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Investment earnings available for distribution are recorded in unrestricted net assets.

While the Board has designated funds for various purposes, including the Always Our Home fund and the Defender's Fund, these funds are not considered restricted funds as no donor restrictions have been imposed.



DIGNITY WASHINGTON, INC.  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2017

NOTE 3 - USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 4 - INCOME TAXES

The Organization is exempt from Federal income tax. The Organization files an Internal Revenue Service form 990 (Return of Organization Exempt Form Income Tax) annually.